



Sunrise Mountain Ridge

For Info go to SMRHOA.com

Policy 2 Conflict of Interest

Arizona State law provides:

§33-1811. Board of directors; contracts; conflict

If any contract, decision or other action for compensation taken by or on behalf of the board of directors would benefit any member of the board of directors or any person who is a parent, grandparent, spouse, child or sibling of a member of the board of directors or a parent or spouse of any of those persons, that member of the board of directors shall declare a conflict of interest for that issue. The member shall declare the conflict in an open meeting of the board before the board discusses or takes action on that issue and that member may then vote on that issue. Any contract entered into in violation of this section is void and unenforceable.

The SMR HOA Policy is:

No member of the Sunrise Mountain Ridge HOA Board of Directors or any of its Committee Chairs shall derive any financial profit or gain, directly or indirectly, by reason of his or her participation with the HOA. Each such person shall disclose any such financial interest which he or she may have in any matter pending before the HOA and shall refrain from participation in any decision on such matter.

Similarly, no such person shall participate in any decision in regard to or receive any personal benefit from a vendor or supplier of good or services to the HOA if such person is affiliated with the vendor as an officer, board member, staff member or consultant.

I understand and agree to abide by the SMR HOA Policy.

Signature

Printed Name

Date:

Approved by the Board of Directors on: November 23, 2021